

Balance Sheet

Town of McClellanville

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Pinnacle	\$77,419.83
Pinnacle Tree Committee	11,355.53
Total for Pinnacle	\$88,775.36
Pinnacle Boat Launch	196,016.75
Pinnacle ICS account	150,771.55
Pinnacle Municipal Fund	327,257.82
Pinnacle Special Revenue Fund	620,428.24
Wells Fargo	
Total for Bank Accounts	\$1,383,249.72
Accounts Receivable	0
Other Current Assets	
Prepaid Insurance	5,586.66
Taxes & Receivable	\$40,187.30
Undeposited Funds	
Total for Other Current Assets	\$45,773.96
Total for Current Assets	\$1,429,023.68
Fixed Assets	\$2,530,131.92
Other Assets	
Total for Assets	\$3,959,155.60
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	10,321.26
Total for Accounts Payable	\$10,321.26
Credit Cards	
Other Current Liabilities	\$19,696.23
Total for Current Liabilities	\$30,017.49
Long-term Liabilities	
Loan Payable	398,583.78
Pension Liability Expenses	0
Deferred Pension Charge	-34,214.00
Deferred Pension Credits	5,813.00
Net Pension Liability	204,682.00
Total for Pension Liability Expenses	\$176,281.00
Total for Long-term Liabilities	\$574,864.78
Total for Liabilities	\$604,882.27
Equity	\$3,354,273.33
Total for Liabilities and Equity	\$3,959,155.60

Profit and Loss YTD Comparison

Town of McClellanville

July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUL 1 - JUL 31 2025	JUL 1 - JUL 31 2025 (YTD)
Income		
Application fee	300.00	300.00
Boat Landing	0	0
Launching Fee	0	0
Non-Resident	5,175.00	5,175.00
Resident	1,500.00	1,500.00
Total for Launching Fee	\$6,675.00	\$6,675.00
Total for Boat Landing	\$6,675.00	\$6,675.00
Building Permits	308.50	308.50
Business Licenses	\$4,320.47	\$4,320.47
MASC Broker Tax Disbursement	5,254.70	5,254.70
Total for Business Licenses	\$9,575.17	\$9,575.17
County Treasurer	0	0
County Taxes	1,994.60	1,994.60
Total for County Treasurer	\$1,994.60	\$1,994.60
State Treasurer	0	0
Lost Property	6,530.89	6,530.89
Lost Revenue	3,435.62	3,435.62
Total for State Treasurer	\$9,966.51	\$9,966.51
Total for Income	\$28,819.78	\$28,819.78
Cost of Goods Sold		
Gross Profit	\$28,819.78	\$28,819.78
Expenses		
Advertising	510.98	510.98
Boat Launch Expenses	0	0
Bond Interest	1,362.42	1,362.42
Debt Retirement	3,386.51	3,386.51
Maintenance Expense	145.85	145.85
Payroll - Gross Wages	500.00	500.00
Total for Boat Launch Expenses	\$5,394.78	\$5,394.78
Contract Labor	0	0
Trash Collection	8,307.69	8,307.69
Total for Contract Labor	\$8,307.69	\$8,307.69
Equipment Payments/Lease	360.05	360.05
Janitorial Supplies	123.39	123.39

Profit and Loss YTD Comparison

Town of McClellanville

July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUL 1 - JUL 31 2025	JUL 1 - JUL 31 2025 (YTD)
MCC Expense	0	0
Electricity	833.28	833.28
Security	61.74	61.74
Total for MCC Expense	\$895.02	\$895.02
Membership/Dues/Books	2,408.00	2,408.00
Office Supplies	\$278.06	\$278.06
Computer Supplies	19.99	19.99
Total for Office Supplies	\$298.05	\$298.05
Parks and Recreation	\$32.26	\$32.26
town events (picnic, parades)	422.24	422.24
Total for Parks and Recreation	\$454.50	\$454.50
Payroll Expenses	0	0
Benefits	0	0
Retirement Expense	2,775.37	2,775.37
Total for Benefits	\$2,775.37	\$2,775.37
Gross Wages	14,453.46	14,453.46
Total for Payroll Expenses	\$17,228.83	\$17,228.83
Payroll Taxes	0	0
FICA	927.11	927.11
Medicare	216.82	216.82
Total for Payroll Taxes	\$1,143.93	\$1,143.93
Professional Fees	0	0
Legal Fees	480.00	480.00
payroll services	222.51	222.51
Planning	11,040.41	11,040.41
Total for Professional Fees	\$11,742.92	\$11,742.92
Public Works	0	0
Mowing	2,000.00	2,000.00
Total for Public Works	\$2,000.00	\$2,000.00
Street Lights	1,305.31	1,305.31
Town Office Maintenance	214.39	214.39
Town Office Utilities/Phone	0	0
Electricity	402.33	402.33
internet	98.40	98.40
Museum electricity	341.45	341.45
Telephone	279.05	279.05
Total for Town Office Utilities/Phone	\$1,121.23	\$1,121.23

Profit and Loss YTD Comparison

Town of McClellanville

July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUL 1 - JUL 31 2025	JUL 1 - JUL 31 2025 (YTD)
Travel / Training	0	0
Training	50.00	50.00
Travel	34.23	34.23
Total for Travel / Training	\$84.23	\$84.23
Total for Expenses	\$53,593.30	\$53,593.30
Net Operating Income	-\$24,773.52	-\$24,773.52
Other Income		
Interest Income	3,649.47	3,649.47
Total for Other Income	\$3,649.47	\$3,649.47
Other Expenses		
Net Other Income	\$3,649.47	\$3,649.47
Net Income	-\$21,124.05	-\$21,124.05