

# Town of McClellanville

## Balance Sheet

As of December 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Pinnacle	87,666.42
Pinnacle Tree Committee	9,573.58
<b>Total Pinnacle</b>	<b>97,240.00</b>
Pinnacle Boat Launch	166,064.03
Pinnacle ICS account	56,549.31
Pinnacle Municipal Fund	224,618.88
Pinnacle Special Revenue Fund	751,265.91
Wells Fargo	0.00
<b>Total Bank Accounts</b>	<b>\$1,295,738.13</b>
Accounts Receivable	\$0.00
Other Current Assets	\$45,773.96
<b>Total Current Assets</b>	<b>\$1,341,512.09</b>
Fixed Assets	\$2,530,131.92
<b>TOTAL ASSETS</b>	<b>\$3,871,644.01</b>
<b>LIABILITIES AND EQUITY</b>	<b>\$3,871,644.01</b>

**Town of McClellanville**  
**Profit and Loss YTD Comparison**  
December 2024

	TOTAL	
	DEC 2024	JUL - DEC, 2024 (YTD)
<b>Income</b>		
Accommodations Tax		2,880.02
Application fee	50.00	2,350.00
Boat Landing		
Launching Fee		0.00
Non-Resident	4,650.00	20,670.00
Resident	2,150.00	4,805.00
<b>Total Launching Fee</b>	<b>6,800.00</b>	<b>25,475.00</b>
<b>Total Boat Landing</b>	<b>6,800.00</b>	<b>25,475.00</b>
Building Permits	254.60	2,001.12
Business Licenses	394.00	27,621.12
MASC Broker Tax Disbursement	100.30	6,947.66
MASC Insurance Tax Collection	20.36	1,104.52
MASC Tel-Tax TTCP		4.61
<b>Total Business Licenses</b>	<b>514.66</b>	<b>35,677.91</b>
Copies		10.00
County Treasurer		
County Accommodations Tax	7,596.72	8,623.87
County Taxes	-60.00	8,000.56
<b>Total County Treasurer</b>	<b>7,536.72</b>	<b>16,624.43</b>
Grants	750,000.00	750,000.00
State Treasurer		
Aid to Sub/Local Gov't		7,874.73
Lost Property	6,010.23	41,496.17
Lost Revenue	3,479.26	25,706.48
Merchants Inventory		60.67
<b>Total State Treasurer</b>	<b>9,489.49</b>	<b>75,138.05</b>
Tree Committee Income		300.00
<b>Total Income</b>	<b>\$774,645.47</b>	<b>\$910,456.53</b>
<b>GROSS PROFIT</b>	<b>\$774,645.47</b>	<b>\$910,456.53</b>
<b>Expenses</b>		
Advertising		727.81
Boat Launch Expenses		
Bond Interest	1,357.34	8,489.20
Debt Retirement	3,391.59	20,004.38
Maintenance Expense	145.85	875.08
Payroll - Gross Wages	450.00	900.00
Printing/Reproduction		581.40
<b>Total Boat Launch Expenses</b>	<b>5,344.78</b>	<b>30,850.06</b>

**Town of McClellanville**  
**Profit and Loss YTD Comparison**  
December 2024

	TOTAL	
	DEC 2024	JUL - DEC, 2024 (YTD)
Computer		69.95
Contract Labor		
Trash Collection	5,538.46	35,999.99
<b>Total Contract Labor</b>	<b>5,538.46</b>	<b>35,999.99</b>
Copier Expenses		93.75
Donations		3,350.00
Equipment Payments/Lease	360.05	2,109.70
Insurance		7,238.00
Insurance / Building		11,456.73
Liability Ins		17,640.00
Workman's Comp	288.00	538.00
<b>Total Insurance</b>	<b>288.00</b>	<b>36,872.73</b>
Janitorial Supplies		41.40
Maintenance Supplies		118.93
McClellanville School Expense		64.89
Consulting Fee		3,300.00
Electricity	582.01	4,058.60
Improvements	125.00	8,725.00
Lawn Care		1,200.00
Security	860.28	1,175.45
<b>Total McClellanville School Expense</b>	<b>1,567.29</b>	<b>18,523.94</b>
Membership/Dues/Books	175.00	175.00
Miscellaneous	260.00	334.08
Office Supplies	45.96	793.48
Computer Supplies	19.99	420.74
<b>Total Office Supplies</b>	<b>65.95</b>	<b>1,214.22</b>
Parks and Recreation	32.79	1,733.20
town events (picnic, parades)	120.39	339.58
<b>Total Parks and Recreation</b>	<b>153.18</b>	<b>2,072.78</b>
Payroll Expenses		0.00
Benefits		
Retirement Expense	1,834.20	11,706.68
<b>Total Benefits</b>	<b>1,834.20</b>	<b>11,706.68</b>
Gross Wages	9,432.55	62,174.86
<b>Total Payroll Expenses</b>	<b>11,266.75</b>	<b>73,881.54</b>
Payroll Taxes		
FICA	612.74	3,910.74
Medicare	143.30	914.59
<b>Total Payroll Taxes</b>	<b>756.04</b>	<b>4,825.33</b>
Postage and Delivery		352.79

**Town of McClellanville**  
**Profit and Loss YTD Comparison**  
December 2024

	TOTAL	
	DEC 2024	JUL - DEC, 2024 (YTD)
Professional Fees		
Accounting	3,350.00	6,850.00
Legal Fees	600.00	4,350.00
payroll services	131.88	670.49
Planning		11,940.80
<b>Total Professional Fees</b>	<b>4,081.88</b>	<b>23,811.29</b>
Public Works		
Mowing	800.00	6,000.00
Sidewalks		1,800.00
Signs		680.17
<b>Total Public Works</b>	<b>800.00</b>	<b>8,480.17</b>
Repairs		
Building Repairs		94.76
Equipment Repairs	13,364.78	25,879.55
Outdoor Furn. & Equip. Repairs	65.39	65.39
<b>Total Repairs</b>	<b>13,430.17</b>	<b>26,039.70</b>
Street Lights	1,272.19	6,684.80
Town Office Maintenance	694.94	4,136.96
Town Office Security		1,518.90
Town Office Utilities/Phone		
Electricity	266.93	2,163.71
internet	98.40	393.60
Museum electricity	158.79	1,476.13
Telephone	273.44	1,384.01
<b>Total Town Office Utilities/Phone</b>	<b>797.56</b>	<b>5,417.45</b>
Travel / Training		
lodging		204.06
Meals		17.00
Training		50.00
Travel		446.22
<b>Total Travel / Training</b>		<b>717.28</b>
Tree Committee Expense	181.13	181.13
User Fee	260.00	435.00
<b>Total Expenses</b>	<b>\$47,293.37</b>	<b>\$289,036.68</b>
<b>NET OPERATING INCOME</b>	<b>\$727,352.10</b>	<b>\$621,419.85</b>
Other Income		
Interest Income	2,368.72	10,139.14
<b>Total Other Income</b>	<b>\$2,368.72</b>	<b>\$10,139.14</b>
<b>NET OTHER INCOME</b>	<b>\$2,368.72</b>	<b>\$10,139.14</b>
<b>NET INCOME</b>	<b>\$729,720.82</b>	<b>\$631,558.99</b>