

Town of McClellanville
Profit & Loss Budget Performance
December 2020

	Dec 20	Jul - Dec 20	Annual Budget
Ordinary Income/Expense			
Income			
Accommodations Tax (state accomm. tx. collection)	0.00	2,686.21	14,450.00
Application fee (ap. fee, Bd. of Zoning Appeal)	150.00	3,725.00	2,550.00
Building Permits	212.25	851.88	1,700.00
Business Licenses	359.01	35,709.07	29,750.00
Copies	0.00	44.00	200.00
County Treasurer	2,276.27	4,049.58	42,400.00
Fines	74.90	2,261.10	1,500.00
Franchises	0.00	0.00	30,000.00
Grants (Grants)	0.00	6,991.01	10,000.00
Launching Fee (Boat Landing)	0.00	10,000.00	
Misc Income	200.00	810.05	200.00
State Treasurer (Tax Revenue)	6,425.73	51,892.33	65,027.50
Tree Committee Income	500.00	700.00	1,500.00
Uncategorized Income	0.00	0.00	0.00
Total Income	10,198.16	119,720.23	199,277.50
Gross Profit	10,198.16	119,720.23	199,277.50
Expense			
Advertising (Advertising)	68.40	726.04	1,000.00
Computer	0.00	2,194.20	
Contract Labor (Contract Labor)	0.00	14,307.54	27,000.00
Copier Expenses	0.00	218.18	400.00
Donations (Contributions)	0.00	500.00	2,000.00
Election Expenses	0.00	0.00	0.00
Equipment Maintenance	0.00	0.00	5,000.00
Equipment Payments/Lease (Equipment Rental)	0.00	1,738.48	0.00
Grant Expense	1,909.10	6,675.67	10,000.00
Insurance (Insurance)	0.00	22,591.05	27,000.00
Janitorial Supplies	35.46	115.29	650.00
Maintenance Supplies	112.30	112.30	250.00
Membership/Dues/Books (Dues and Subscriptions)	0.00	94.99	3,600.00
Miscellaneous (Miscellaneous)	43.59	389.06	1,000.00
Municipal Court Expenses	0.00	1,840.52	1,000.00
Office Supplies (Office Supplies)	126.12	1,225.41	3,500.00
Parks and Recreation	36.41	523.41	21,250.00
Payroll Expenses (Payroll Expenses)	0.00	50,250.60	116,750.00
Payroll Taxes (Payroll Taxes)	0.00	3,535.11	0.00
Postage and Delivery (Postage and Delivery)	208.67	808.10	1,500.00
Printing / Reproduction (Printing and Reproduction)	0.00	0.00	200.00
Professional Fees (Professional Fees)	0.00	8,014.80	29,000.00
Public Works	0.00	5,941.95	12,500.00
Repairs (Repairs and Maintenance)	0.00	455.00	100.00
Sales Tax (Sales Tax Expense)	0.00	0.00	100.00

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Street Lights	937.78	5,626.88	14,000.00
Town Office Maintenance	61.64	2,038.09	2,000.00
Town Office Security	423.36	423.36	1,500.00
Town Office Utilities/Phone (Utilities)	633.36	4,961.05	12,000.00
Travel / Training	0.00	100.00	2,000.00
Tree Committee Expense	0.00	352.18	1,500.00
User Fee	0.00	347.00	350.00
Total Expense	4,596.19	136,106.26	297,150.00
Net Ordinary Income	5,601.97	-16,386.03	-97,872.50
Other Income/Expense			
Other Income			
Interest Income (Interest Income)	0.00	691.36	0.00
Other Income (Other Income)	0.00	0.00	6,200.00
Total Other Income	0.00	691.36	6,200.00
Net Other Income	0.00	691.36	6,200.00
Net Income	5,601.97	-15,694.67	-91,672.50

Town of McClellanville
Balance Sheet
As of December 22, 2020

	Dec 22, 20
ASSETS	
Current Assets	
Checking/Savings	
Ameris Bank (operating account)	103,959.12
Ameris Bank - ICS Cash Sweep	513,664.32
Ameris - Capital Improvements	5,295.90
Ameris Court Fund	1,100.48
Petty Cash (Petty Cash)	31.22
Total Checking/Savings	624,051.04
Accounts Receivable	
Due From Boat Landing Fund (Due From Boat Landing Fund)	-825.00
Total Accounts Receivable	-825.00
Other Current Assets	
Accommodations	1,124.16
Business License	17,605.91
Prepaid Insurance	2,836.77
Taxes & Receivable	25,659.02
Total Other Current Assets	47,225.86
Total Current Assets	670,451.90
Fixed Assets	
General Fixed Assets	651,419.31
Total Fixed Assets	651,419.31
TOTAL ASSETS	1,321,871.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Current Liabilities	2,757.05
Payroll Liabilities (Payroll Liabilities)	4,833.96
Total Other Current Liabilities	7,591.01
Total Current Liabilities	7,591.01
Long Term Liabilities	
Pension Liability Expenses	153,035.00
Total Long Term Liabilities	153,035.00
Total Liabilities	160,626.01
Equity	
Fund Balance - Restricted	39,593.30
Fund Balance	19,566.51
Fund Equity	1,031,487.86
Retained Earnings	86,292.20
Net Income	-15,694.67
Total Equity	1,161,245.20
TOTAL LIABILITIES & EQUITY	1,321,871.21

Boat Landing Fund
Profit & Loss Budget Performance
 December 2020

	Dec 20	Jul - Dec 20	Annual Budget
Ordinary Income/Expense			
Income			
Launching Fee	4,300.00	23,665.00	48,000.00
Total Income	4,300.00	23,665.00	48,000.00
Gross Profit	4,300.00	23,665.00	48,000.00
Expense			
Administration Expense	0.00	10,000.00	10,000.00
boat landing payroll expense	0.00	0.00	7,200.00
Maintenance Expense	179.73	1,496.31	10,929.95
Payroll Expense	0.00	3,150.00	0.00
Printing/Reproduction	0.00	474.31	1,200.00
Professional Services	0.00	0.00	2,000.00
Repairs Expense	0.00	0.00	5,000.00
Total Expense	179.73	15,120.62	36,329.95
Net Ordinary Income	4,120.27	8,544.38	11,670.05
Other Income/Expense			
Other Expense			
Bond Interest	0.00	180.64	181.37
Debt Retirement	0.00	8,769.32	8,988.68
Total Other Expense	0.00	8,949.96	9,170.05
Net Other Income	0.00	-8,949.96	-9,170.05
Net Income	4,120.27	-405.58	2,500.00

Boat Landing Fund
Balance Sheet
As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Ameris Bank	107,557.65
Total Checking/Savings	107,557.65
Total Current Assets	107,557.65
Fixed Assets	
Accumulated Depreciation	-137,577.87
Boat Landing Improvements	210,309.03
Community Dock	139,884.16
Total Fixed Assets	212,615.32
TOTAL ASSETS	320,172.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest	410.47
Boat Landing Bond - Current	8,773.00
Total Other Current Liabilities	9,183.47
Total Current Liabilities	9,183.47
Long Term Liabilities	
Boat Landing Bond - LT	17,085.00
Total Long Term Liabilities	17,085.00
Total Liabilities	26,268.47
Equity	
Retained Earnings	294,310.08
Net Income	-405.58
Total Equity	293,904.50
TOTAL LIABILITIES & EQUITY	320,172.97