

Town of McClellanville
Profit & Loss Budget Performance
 October 2020

	Oct 20	Jul - Oct 20	Annual Budget
Ordinary Income/Expense			
Income			
Accommodations Tax (state accomm. tx. collection)	0.00	1,415.83	14,450.00
Application fee (ap. fee, Bd. of Zoning Appeal)	275.00	3,300.00	2,550.00
Building Permits	143.15	639.63	1,700.00
Business Licenses	2,063.53	33,962.52	29,750.00
Copies	0.00	43.00	200.00
County Treasurer	0.00	1,474.53	42,400.00
Fines	599.20	1,624.70	1,500.00
Franchises	0.00	0.00	30,000.00
Grants (Grants)	0.00	6,991.01	10,000.00
Misc Income	200.00	510.05	200.00
State Treasurer (Tax Revenue)	0.00	29,042.34	65,027.50
Tree Committee Income	200.00	200.00	1,500.00
Uncategorized Income	0.00	0.00	0.00
Total Income	3,480.88	79,203.61	199,277.50
Gross Profit	3,480.88	79,203.61	199,277.50
Expense			
Advertising (Advertising)	0.00	657.64	1,000.00
Computer	0.00	2,154.25	
Contract Labor (Contract Labor)	1,692.28	11,769.12	27,000.00
Copier Expenses	0.00	160.95	400.00
Donations (Contributions)	0.00	500.00	2,000.00
Election Expenses	0.00	0.00	0.00
Equipment Maintenance	0.00	0.00	5,000.00
Equipment Payments/Lease (Equipment Rental)	0.00	1,153.92	0.00
Grant Expense	521.63	4,645.72	10,000.00
Insurance (Insurance)	0.00	22,341.05	27,000.00
Janitorial Supplies	27.00	79.83	650.00
Maintenance Supplies	0.00	0.00	250.00
Membership/Dues/Books (Dues and Subscriptions)	36.00	78.00	3,600.00
Miscellaneous (Miscellaneous)	218.71	270.71	1,000.00
Municipal Court Expenses	132.20	754.80	1,000.00
Office Supplies (Office Supplies)	254.94	1,071.27	3,500.00
Parks and Recreation	27.40	459.60	21,250.00
Payroll Expenses (Payroll Expenses)	8,221.58	35,818.04	116,750.00
Payroll Taxes (Payroll Taxes)	544.26	2,493.62	0.00
Postage and Delivery (Postage and Delivery)	138.70	455.03	1,500.00
Printing / Reproduction (Printing and Reproduction)	0.00	0.00	200.00
Professional Fees (Professional Fees)	119.32	7,029.82	29,000.00
Public Works	0.00	3,026.95	12,500.00
Repairs (Repairs and Maintenance)	0.00	455.00	100.00
Sales Tax (Sales Tax Expense)	0.00	0.00	100.00
Street Lights	937.78	3,751.32	14,000.00

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Town Office Maintenance	148.64	1,684.81	2,000.00
Town Office Security	0.00	0.00	1,500.00
Town Office Utilities/Phone (Utilities)	1,126.32	3,690.65	12,000.00
Travel / Training	0.00	50.00	2,000.00
Tree Committee Expense	0.00	0.00	1,500.00
User Fee	0.00	175.00	350.00
Total Expense	14,146.76	104,727.10	297,150.00
Net Ordinary Income	-10,665.88	-25,523.49	-97,872.50
Other Income/Expense			
Other Income			
Interest Income (Interest Income)	0.00	453.42	0.00
Other Income (Other Income)	0.00	0.00	6,200.00
Total Other Income	0.00	453.42	6,200.00
Net Other Income	0.00	453.42	6,200.00
Net Income	-10,665.88	-25,070.07	-91,672.50

Town of McClellanville
Balance Sheet
As of October 31, 2020

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Ameris Bank (operating account)	86,140.95
Ameris Bank - ICS Cash Sweep	520,840.82
Ameris - Capital Improvements	5,295.46
Ameris Court Fund	1,474.90
Petty Cash (Petty Cash)	31.22
Total Checking/Savings	<u>613,783.35</u>
Accounts Receivable	
Accounts Receivable	1,000.00
Due From Boat Landing Fund (Due From Boat Landing Fund)	-825.00
Total Accounts Receivable	<u>175.00</u>
Other Current Assets	
Accommodations	1,124.16
Business License	17,605.91
Prepaid Insurance	2,836.77
Taxes & Receivable	25,659.02
Total Other Current Assets	<u>47,225.86</u>
Total Current Assets	<u>661,184.21</u>
Fixed Assets	
General Fixed Assets	651,419.31
Total Fixed Assets	<u>651,419.31</u>
TOTAL ASSETS	<u><u>1,312,603.52</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Current Liabilities	2,757.05
Payroll Liabilities (Payroll Liabilities)	4,941.67
Total Other Current Liabilities	<u>7,698.72</u>
Total Current Liabilities	<u>7,698.72</u>
Long Term Liabilities	
Pension Liability Expenses	153,035.00
Total Long Term Liabilities	<u>153,035.00</u>
Total Liabilities	<u>160,733.72</u>
Equity	
Fund Balance - Restricted	39,593.30
Fund Balance	19,566.51
Fund Equity	1,031,487.86
Retained Earnings	86,292.20
Net Income	-25,070.07
Total Equity	<u>1,151,869.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,312,603.52</u></u>

Boat Landing Fund
Profit & Loss Budget Performance
 October 2020

	Oct 20	Jul - Oct 20	Annual Budget
Ordinary Income/Expense			
Income			
Launching Fee			
Non-Resident	4,500.00	15,325.00	
Resident	100.00	1,550.00	
Short Term Permits	-30.00	-10.00	
Launching Fee - Other	0.00	0.00	48,000.00
Total Launching Fee	<u>4,570.00</u>	<u>16,865.00</u>	<u>48,000.00</u>
Total Income	<u>4,570.00</u>	<u>16,865.00</u>	<u>48,000.00</u>
Gross Profit	<u>4,570.00</u>	<u>16,865.00</u>	<u>48,000.00</u>
Expense			
Administration Expense	0.00	0.00	10,000.00
boat landing payroll expense	0.00	0.00	7,200.00
Maintenance Expense	275.75	1,136.85	10,929.95
Payroll Expense	650.00	2,500.00	0.00
Printing/Reproduction	0.00	0.00	1,200.00
Professional Services	0.00	0.00	2,000.00
Repairs Expense	0.00	0.00	5,000.00
Total Expense	<u>925.75</u>	<u>3,636.85</u>	<u>36,329.95</u>
Net Ordinary Income	<u>3,644.25</u>	<u>13,228.15</u>	<u>11,670.05</u>
Other Income/Expense			
Other Expense			
Bond Interest	0.00	180.64	181.37
Debt Retirement	0.00	8,769.32	8,988.68
Total Other Expense	<u>0.00</u>	<u>8,949.96</u>	<u>9,170.05</u>
Net Other Income	<u>0.00</u>	<u>-8,949.96</u>	<u>-9,170.05</u>
Net Income	<u><u>3,644.25</u></u>	<u><u>4,278.19</u></u>	<u><u>2,500.00</u></u>

Boat Landing Fund
Balance Sheet
As of October 30, 2020

	<u>Oct 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Ameris Bank	112,241.42
Total Checking/Savings	<u>112,241.42</u>
Total Current Assets	112,241.42
Fixed Assets	
Accumulated Depreciation	-137,577.87
Boat Landing Improvements	210,309.03
Community Dock	139,884.16
Total Fixed Assets	<u>212,615.32</u>
TOTAL ASSETS	<u><u>324,856.74</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Interest	410.47
Boat Landing Bond - Current	8,773.00
Total Other Current Liabilities	<u>9,183.47</u>
Total Current Liabilities	9,183.47
Long Term Liabilities	
Boat Landing Bond - LT	17,085.00
Total Long Term Liabilities	<u>17,085.00</u>
Total Liabilities	26,268.47
Equity	
Retained Earnings	294,310.08
Net Income	4,278.19
Total Equity	<u>298,588.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>324,856.74</u></u>